CONFLICT OF INTEREST

The Ferrari Group Code of Conduct invites you to **avoid conflicts of interest**, which may arise when Persone Ferrari have activities or interests that compromise those of our company, because these activities or interests directly interfere with the performance of their duties, or because they make the ability to make decisions less objective.

The Practice

In order to implement these principles, the Ferrari Group has adopted a **Practice** on the subject ("Practice"), which provides a **useful guide** to Persone Ferrari for identifying a possible Conflict of Interest and **defines the process** for managing such situations.

What is meant by a conflict of interest?

This situation arises when the **Personal Interests** (Secondary) of a Ferrari Person interfere, or may interfere, with the **Interests of the Company** (Primary) resulting in work decisions that **compromise** the ability to act objectively in the Primary Interest of the Company and/or that may generate an **undue advantage**, not only financial, for the Person (or their Relatives) or economic damage to the Company. The Conflict may be:

- **actual**, when the Secondary Interest of a Ferrari Person, identified as relevant and objective, is contrary to a Primary Interest of the Company
- **potential**, when a Secondary Interest of a Ferrari Person could potentially and at a certain time in the future be incompatible and tend to interfere with the Primary Interests of the Company.

How do you manage a Conflict?

Persone Ferrari **must promptly notify the Group Compliance Department** should a situation arise that could lead to either current or potential Conflict, through a **written Statement**.

In addition, in **specific circumstances** Persone Ferrari, or some of them, may be called upon to certify the absence of Conflicts of Interest.

Questions?

For **clarification** on the provisions of the Practice and on interpreting circumstances that could lead to a Conflict of Interest, you can refer to the **Group Compliance Department**.